

STATEMENT OF CASH FLOWS

from 01.01. to 30.09.2010.

(in RSD thousand)

ITEM	ADP code	Amount	
		Current year	Prior year
1	2	3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES			
I. Cash inflows from operating activities (from 302 to 305)	301	14.599.044	15.505.626
1. Interest	302	6.348.484	6.966.560
2. Fees	303	1.131.981	1.418.766
3. Other operating income	304	7.118.559	7.120.278
4. Dividends and profit sharing	305	20	22
II. Cash outflows from operating activities (from 307 to 311)	306	12.284.083	13.240.073
5. Interest	307	3.253.248	3.950.330
6. Fees	308	229.892	267.942
7. Gross wages, compensations of wages and other personal expenses	309	879.737	1.286.333
8. Taxes, contributions and other duties charged to income	310	226.567	247.140
9. Other operating expenses	311	7.694.639	7.488.328
III. Net cash inflow from operating activities before increase or decrease in lending and deposits (301 minus 306)	312	2.314.961	2.265.553
IV. Net cash outflow from operating activities before increase or decrease in lending and deposits (306 minus 301)	313	0	0
V. Decrease in lending and increase in deposits received (from 315 to 317)	314	565.451	26.116.831
10. Decrease in credits and lending to banks and clients	315	0	0
11. Decrease in securities at fair value through income statement, tradable investment and short-term securities held to maturity	316	565.451	0
12. Increase in deposits received from banks and clients	317	0	26.116.831
VI. Increase in lending and decrease in deposits received (from 319 to 321)	318	30.292.244	51.649.262
13. Increase in credits and lending to banks and clients	319	13.361.195	34.178.704
14. Increase in securities at fair value through income statement, tradable investment and short-term securities held to maturity	320	0	17.470.558
15. Decrease in deposits from banks and clients	321	16.931.049	0
VII. Net cash inflow from operating activities before profit tax (312 minus 313 plus 314 minus 318)	322	0	0
VIII. Net cash outflow from operating activities before profit tax (313 plus 318 minus 312 minus 314)	323	27.411.832	23.266.878
16. Profit tax paid	324	249.575	345.600
17. Dividends paid	325	0	0
IX. Net cash inflow from operating activities (322 minus 323 minus 324 minus 325)	326	0	0
X. Net cash outflow from operating activities (323 minus 322 plus 324 plus 325)	327	27.661.407	23.612.478
B. CASH FLOWS FROM INVESTING ACTIVITIES			
I. Cash inflows from investing activities (from 329 to 333)	328	1.109.004	0
1. Long-term investment in securities	329	1.109.004	0
2. Sale of equity investments	330	0	0
3. Sale of intangible investment and fixed assets	331	0	0
4. Sale of investment property	332	0	0
5. Other inflows from investing activities	333	0	0

ITEM	ADP code	Amount	
		Current year	Prior year
1	2	3	4
II. Cash outflows from investing activities (from 335 to 339)	334	835.948	1.306.471
6. Investment in long-term securities	335	0	997.255
7. Purchase of equity investments	336	132.365	0
8. Purchase of intangible investment and fixed assets	337	703.583	309.216
9. Procurement of investment property	338	0	0
10. Other outflows from investing activities	339	0	0
III. Net cash inflow from investing activities (328 minus 334)	340	273.056	0
IV. Net cash outflow from investing activities (334 minus 328)	341	0	1.306.471
C. CASH FLOWS FROM FINANCING ACTIVITIES			
I. Cash inflows from financing activities (from 343 to 348)	342	26.403.132	11.273.258
1. Capital increase	343	5.000.000	0
2. Subordinated liabilities, net	344	0	0
3. Credits received, net	345	21.403.132	11.273.258
4. Securities, net	346	0	0
5. Sale of own shares	347	0	0
6. Other inflows from financing activities	348	0	0
II. Cash outflows from financing activities (from 350 to 354)	349	0	0
7. Purchase of own shares	350	0	0
8. Subordinated liabilities, net	351	0	0
9. Credits received, net	352	0	0
10. Securities, net	353	0	0
11. Other outflows from financing activities	354	0	0
III. Net cash inflow from financing activities (342 minus 349)	355	26.403.132	11.273.258
IV. Net cash outflow from financing activities (349 minus 342)	356	0	0
D. TOTAL NET INFLOW OF CASH (301 plus 314 plus 328 plus 342)	357	42.676.631	52.895.715
E. TOTAL NET OUTFLOW OF CASH (306 plus 318 plus 324 plus 325 plus 334 plus 349)	358	43.661.850	66.541.406
F. NET INCREASE IN CASH (357 minus 358)	359	0	0
G. NET DECREASE IN CASH (358 minus 357)	360	985.219	13.645.691
H. CASH AT THE BEGINNING OF THE YEAR (Note: _____) (351, col. 3=001, col. 6)	361	5.690.283	19.197.994
I. EXCHANGE RATE GAINS	362	89.516	137.980
J. EXCHANGE RATE LOSSES	363	0	0
K. CASH AT END PERIOD (Note: _____) 359 minus 360 plus 361 plus 362 minus 363 (364, col. 3 = 001, col.5 and 364, col.4 = 001, col.6) (364, col. 4 = 361, col.3)	364	4.794.580	5.690.283

In Belgrade,

on 13.10.2010.

Person responsible for preparing
the financial statement

Supraso Stojilic



Local representative of the bank

Stjepit